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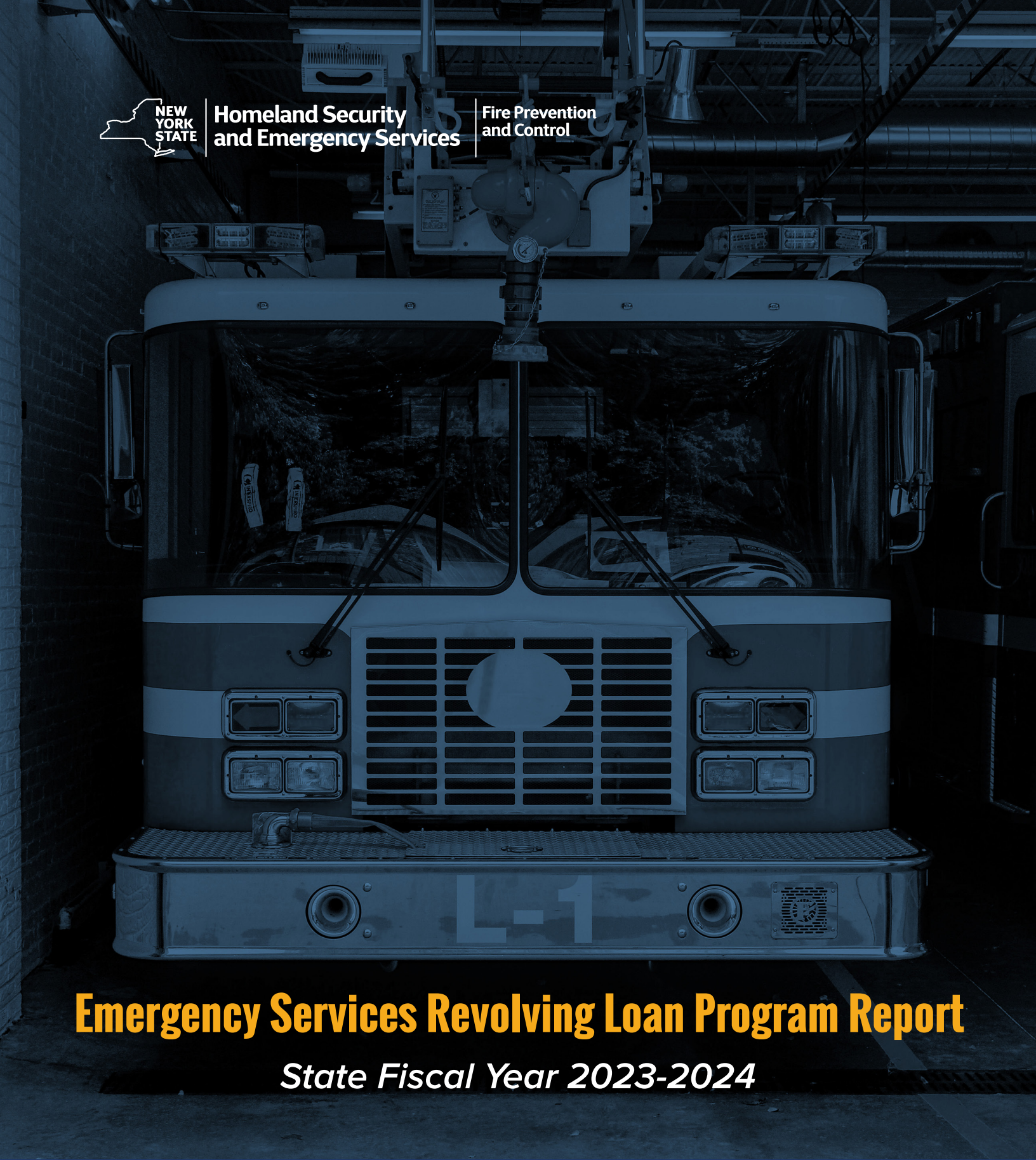

Emergency Services Revolving Loan Program Report

State Fiscal Year 2023-2024

Kathy Hochul
Governor

Jackie Bray
Commissioner, NYS DHSES

James B. Cable
State Fire Administrator

NEW YORK STATE | Homeland Security and Emergency Services

Emergency Services Revolving Loan Program Report

State Fiscal Year 2022-2023

Introduction

Each year, the New York State Division of Homeland Security and Emergency Services' Office of Fire Prevention and Control is required to report on the activities and operation of New York's Emergency Services Revolving Loan Program during the previous fiscal year.

Program Description

Pursuant to State Finance Law §97-pp, this report sets forth the following:

- The number of loan applications received and approved;
- The number of joint applications received and approved;
- The names of counties, cities, towns, villages and fire districts receiving loans together with the amount and purpose of the loan, the interest rate charged and the outstanding balance; and
- The balance remaining in the program's account, along with fund revenues and expenditures for the previous fiscal year and projected revenues and expenditures for the current and following fiscal years.

Emergency services loans provide a critical source of funding for necessary public safety improvements at the local level and help to lower the cost borne by localities for providing emergency services. As such, New York's Emergency Services Revolving Loan Program provides loans to cities, villages, fire districts, counties, and towns and not-for-profit fire and ambulance corporations at an annual fixed interest rate of 2.5 percent.

Since the program's inception in October 1995, 515 loan awards have been awarded, totaling $72,424,758.75. Loans have been provided to 158 incorporated not-for-profit fire companies, 53 ambulance companies,178 fire districts, 92 villages, 15 cities, 18 towns and 1 county. Several entities have been awarded more than one loan. Loan awards for entities in each county, and the amount of each loan award since the inception of the program are contained in Attachment A of this Report.

Loan funds are available for:

- The purchase, repair or rehabilitation of firefighting apparatus, rescue vehicles and ambulances;
- The purchase of protective equipment, communications equipment and accessory equipment;
- The construction, renovation, rehabilitation, and repair of facilities that house firefighting apparatus, rescue vehicles and ambulances; and
- The construction of live fire training facilities.

The permitted uses of loan funds and maximum amounts of loan awards are illustrated below:

Loan Use	Maximum Loan Amount
Purchase of firefighting apparatus	The lesser of $375,000 ($550,000 for joint application by two or more entities) or 75 percent of cost.
Purchase of ambulances and rescue vehicles	The lesser of $225,000 ($350,000 for joint application by two or more entities) or 75 percent of cost.
Purchase of protective equipment and communication equipment	$200,000 ($265,000 for joint application by two or more entities).
Purchase of accessory equipment	$125,000 ($175,000 for joint application by two or more entities).
Repair or rehabilitation of firefighting apparatus, ambulances, and rescue vehicles	The lesser of $200,000 ($400,000 for joint application by two or more entities) or 100 percent of cost.
Renovation, rehabilitation, and repair of facilities that house firefighting apparatus, ambulances and rescue vehicles and related equipment	The lesser of $250,000 ($500,000 for joint application by two or more entities) or 75 percent of cost.
Construction of facilities that house firefighting apparatus, ambulances, and rescue vehicles and related equipment	The lesser of $500,000 ($750,000 for joint application by two or more entities) or 75 percent of cost. (loan funds may not be used for the payment of fees for design, planning, preparation of applications or other costs not directly attributable to land acquisition or construction)
Construction of live fire training facilities	The lesser of $250,000 ($400,000 for joint application by two or more entities) or 75 percent of cost (a loan for this purpose may not be granted if another live fire training facility is within the county or within 25 miles of the proposed facility).

Principal and interest payments made by loan recipients are deposited back into the Emergency Services Revolving Loan Account and are then available to be awarded to new applicants. The amount of funds in the Account varies throughout the year depending upon the number of repayments received, interest accrued, and number of new loans awarded.

A qualifying entity whose application is approved has provided documentation which demonstrates the programmatic and financial need for funding, as well as illustrates the entity's fiscal condition, including operating budgets, reserve funds and revenue sources. Program information and application forms are available from the Office of Fire Prevention and Control's website at:
www.dhses.ny.gov/nys-emergency-services-revolving-loan-program

Summary of Loan Awards for Fiscal Year 2023-2024

During state fiscal year 2023-2024 ten loan applications were received by the Office of Fire Prevention and Control. Nine loans were disbursed totaling $2,043,562.50. The nine loan awards went to 4 incorporated not-for profit fire companies, 1 not-for-profit ambulance company 3 fire districts and 1 Village. The Fiscal Year 2023-2024 awards are illustrated below:

Date of Loan	Applicant	Loan Amount	Outstanding Balance**	Purpose of Loan	Term of Loan (years)
3/13/2023	Hastings Volunteer Fire Dept. Inc*	$375,000.00	$481,103.47	Replacement Apparatus	20
3/27/2023	Lawrence Cedarhurst Rescue, Inc	$148,000.00	$163,165.27	Replacement Rescue Vehicle	7
5/19/2023	Village of Sodus Point	$158,812.50	$177,193.26	Replacement Rescue Vehicle	8
7/24/2023	Bangor Volunteer Fire Company Inc.	$150,000.00	$181,724.53	New Firefighting Apparatus	15
8/3/2023	Grafton Fire District	$300,000.00	$363,449.05	Replacement Apparatus	15
11/2/2023	Highland Lake Volunteer Fire Department, Inc.	$310,000.00	$397,712.20	Replacement Apparatus	20
11/8/2023	Kiantone Independent Fire Department	$126,750.00	$144,822.98	Replacement Rescue Vehicle	10
11/30/2023	Riverside Volunteer Fire Department	$100,000.00	$107,623.43	Replacement Apparatus	5
12/15/2023	South Plattsburgh Fire Department	$375,000.00	$481,103.47	Replacement Apparatus	20

Summary of Loan Fund Balances:

The Emergency Services Revolving Loan Fund balances, revenues and expenditures for the current, previous, and succeeding state fiscal years are illustrated in the following table:

	State Fiscal Year 2022-2023	State Fiscal Year 2023-2024 (YTD)	State Fiscal Year 2024-2025 (Projection)	State Fiscal Year 2025-2026 (Projection)
Beginning Balance	$19,624,449.54	$20,874,118	$21,810,756	$24,449,896
Cash Appropriation	$0	$0	$0	$0
Transfer from 911	$0	$0	$0	$0
Repayments + interest Income	$3,188,504.91	$2,457,199.58*	$2,639,140	$2,761,615
Total Cash Available	$22,812,954.45	$23,331,318.03	$24,449,896	$27,211,510
Disbursements	$1,938,836.00	$1,520,562.50*	TBD	TBD
Ending Cash Balance	$20,874,118.45	$21,810,755.53**	$24,449,896	$27,211,510

Notes

*Repayments and Disbursements made through December 28, 2023

**FY 2023-2024 Ending Cash Balance is an estimate pending final accounting of payments and disbursements

Summary

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