

FMA Swift Current Funding

Application Period for NYS 2024 FMA Swift Current Funding Opens October 29th

Flood Mitigation Assistance (FMA) Swift Current is a mitigation grant program funded by FEMA and administered by the New York State Division of Homeland Security and Emergency Services (DHSES).

Swift Current aims to better align the delivery of FMA grant funding to the disaster survivor experience by making funding available immediately following a flood disaster. The purpose of FMA Swift Current is to reduce or eliminate flood risk to NFIP-participating communities and repetitively flood damaged structures insured by the NFIP following a flood-related disaster event, and to enhance community flood resilience with NFIP-participating communities. The program does so by streamlining distribution of funds using flood insurance claims-based eligibility criteria, shorter application periods, and narrowing project type eligibility to Individual Flood Mitigation Projects involving properties that are Severe Repetitive Loss, Repetitive Loss and Substantially Damaged.

Increased Reimbursement Available

A non-federal cost share is usually required for FMA funding; however, for Swift Current, FEMA will provide up to:

- 100% federal cost share for FMA-defined Severe Repetitive Loss (SRL) structures;
- 90% federal cost share for FMA-defined Repetitive Loss (RL) structures;
- 90% federal cost share for NFIP-insured structures in certain census tracts with higher CDC SVI scores, and where the activity is funded by the Bipartisan Infrastructure Law (BIL);
- Up to 75% federal cost share if a higher federal cost share is not available (for NFIP-insured structures that do not meet the conditions for SRL, RL, or BIL cost share, as noted above).

For more information on eligibility and how to apply for this funding, visit: www.dhSES.ny.gov/hazard-mitigation

New York State Division of Homeland Security & Emergency Services
<https://www.dhSES.ny.gov/>